

CIN: L24231GJ1995PLC024809

Security Code: 531637

Security ID: SWORDNSH

30th April, 2019

To,
The Listing Compliance Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/ Madam,

Ref: Sword and Shield Pharma Limited (Security Code: 531637; Security ID: SWORDNSH)

Subject: Disclosure pursuant to SEBI Circular SEBI/ HO/DDHS/CIR/P/2018/144 dated November 26, 2018 - fund raising by issuance of debt securities by Large Entities.

With reference to above SEBI Circular dated November 26, 2018 in respect of fund raising by issuance of debt securities by Large Corporates and disclosures and compliance thereof, we would like to inform you that Sword and Shield Pharma Limited is "NOT A LARGE CORPORATE" as per the framework provided in the aforesaid Circular

Kindly take the above in your records.

For, SWORD AND SHIELD PHARMA LIMITED

Ankitaben Lunagariya

Company Secretary & Compliance Officer

(ACS-55112)

Kirtikumar Sankarlal Patel

CFO

(PAN: ABYPP7619K)

